

**ACT**  
**OF THE PARLIAMENT OF THE REPUBLIC OF GHANA**  
**ENTITLED**

**INTERNAL REVENUE (AMENDMENT) ACT, 2010 ACT 814**

AN ACT to amend the Internal Revenue Act, 2000 (Act 592)

**DATE OF ASSENT:**

Passed by Parliament and assented to by the

President; Section 11 of Act 592 amended

1. Section 11 of the Internal Revenue Act 2000 (Act 592) is amended (a) by the substitution for subsection (6) of

"(6) The income of a company from a business of construction for sale or letting of low cost affordable residential premises is exempted from tax for a period of five years of assessment commencing from and including the

year in which operations are commenced.

(b) by the insertion of new paragraphs

(6) (A) A company engaged in the construction for sale or letting of low cost affordable residential premises shall be issued with a certificate certifying that it is engaged in the construction of low cost affordable residential premises by the Minister responsible for Works and Housing"

(6)(B) 'The Minister in consultation with the Minister responsible for Works and Housing shall, by Legislative Instrument make Regulations for the

effective implementation of subsection (6) ."

Section 39 of Act 592 amended

2. Section 39 of the principal enactment is amended by the substitution for;

(a) "thirty-five" in paragraphs (a) and (c) of "hundred"; (b) "thirty" in paragraph (d) of hundred";

(c) "twenty-five" in paragraph (e) of fifty"; and

(d) "hundred" in paragraph (f) of "two hundred".

Section 84 of Act 592 amended

3. Section 84 of the principal enactment is amended in subsection (2) by the substitution for "fifty currency points" of "five hundred currency points".

Fourth Schedule of Act 592 amended

4. The Fourth Schedule of the principal enactment is amended by the substitution for "5%" of "15%".